



To,
The Department of Corporate Affairs,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001

Date: 29th April, 2022

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that for the Quarter ended March 31, 2022, there is no material deviation/Variation in the use of proceeds of issue of Non-convertible debt securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 28th April 2022.

Thanking you,
For Kotak Infrastructure Debt Fund Limited

Bhavesh Jadhav
Company Secretary

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450 T +91 22 61660000
Registered Office : F +91 22 67132410
27BKC, Plot No. C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
India



Statement of Material Deviation or Variation for the Quarter ended March 31, 2022

Name of listed entity		Kotak Infrastructure Debt Fund Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		Not applicable as no funds raised during the reporting period				
Amount Raised		NIL				
Report filed for Quarter ended		31st March 2022				
Is there a Deviation / Variation in use of funds raised?		Not Applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the audit committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed.

Bhavesh Jadhav
Company Secretary

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